

HOUSE BILL 1439

By DeBerry J

AN ACT to amend Tennessee Code Annotated, Title 8,
relative to public employee benefits.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 8, Chapter 34, Part 1, is amended by
adding the following as a new, appropriately designated section:

§ 8-34-10_. The council on pensions and insurance shall study the necessity of
providing funds to assist LEAs in complying with accounting standards by prefunding the
cost of retiree benefits. The council shall report its findings to the speaker of each house
of the general assembly no later than January 15, 2008.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring
it.